



LOGGINS KERN & McCOMBS

CERTIFIED PUBLIC ACCOUNTANTS

Please verify by initialing each question and signing below:

- YES – Payments are made in 2014 that would require the filing of Form(s) 1099.
- All required forms were filed.
 - All required forms have not been filed, but **will** be filed.
 - Required forms have not been filed and will not be filed. (These payments may be disallowed by the IRS and by not filing required 1099s, you are increasing your risk of audit.)
- NO – No payments were made in 2014 that would require the filing of Form(s) 1099.

Name of Business:

Type of Business: Sole Proprietor or Single Member LLC Partnership Corporation

I understand that Loggins Kern & McCombs will complete the tax return for my business based upon my answer to the above two questions. I also understand that failure to file required Form(s) 1099 by the required due date may subject my business to penalties. My signature below does not authorize Loggins Kern & McCombs to prepare necessary Form(s) 1099 on behalf of my business. I will not hold Loggins Kern & McCombs responsible for filing of 1099s for which I did not provide information necessary.*

Signature

Date

*The amount of the penalty is based on when you file the correct information return:

- \$30 per return if you correctly filed within 30 days of the due date; maximum penalty is \$250,000 per year (\$75,000 for small business**)
- \$60 per return if you correctly filed more than 30 days after the due date and before August 1; max \$500,000 (\$200,000 for small business**)
- \$100 per return if you file after August 1 or not at all; max \$1.5 million (\$500,000 for small businesses**)

**Small Business – average annual gross receipts for three most recent tax years are \$5 million or less.

If you willfully file a fraudulent return against someone, that person may be able to sue you for damages of \$5,000 or more.